

UP OPEN UNIVERSITY
Student Loan Program
APPLICATION FOR LOAN

Sir/Madam:

I wish to apply for a loan of _____% (up to a maximum of 100%) amounting to P_____.
My total assessed matriculation fee for the _____ Semester/Trimester AY _____ is P_____. Should my application be approved, I am authorizing the UP Open University, through the Student Loan Program, to apply my loan as partial/full payment for my school matriculation fees.

Student No: _____

Printed Name and Signature of Student

Program: _____

Classification:

- ☐ New
☐ Continuing; No of units earned _____
☐ Graduating; Remaining No. of units _____
☐ Readmitted

Courses Enrolled for the Current Semester	Units	Total Assessed Fees (P)
Total No. of Units		

Home Address / Tel. No. / Cel. No.

Office Address / Tel No. / Cel No.

Email Address: _____

Please select option for payment

- ☐ Lumpsum
☐ Installment

TERMS AND CONDITIONS

_____ date
For value received, I _____, promise to pay the Student Loan Program of the UP Open University, the sum of _____ pesos (P_____) in installment/lumpsum on or before the scheduled final exam on _____. Failure to do so authorizes the University to apply interests and other sanctions until the loan is fully paid.

I have read and clearly understood the following terms and conditions:

1. Approved loan amount shall be an automatic partial or full payment of matriculation fee. There will be no cash out. If partial payment, the balance of the total assessed fee for the term shall be paid by the student on or before the last day of enrollment to be considered officially enrolled.
2. A loan shall not incur any interest if payment is completed and received by UPOU on or before the end of the term the loan was made.
3. If the student is unable to settle the loan on or before the due date, he or she shall be notified, together with his/her parents and/or guardians, of his/her obligations.
4. If the student fails to settle his/her account, the principal loan shall incur an interest of 0.5% per month on compounded basis of the balance.
5. If the student has unpaid previous loan/s, the provisions of the revised UC Article 431 shall apply. Please see UPOU SLP Form No. 2.

CONFORME:

(Signature of the Student)

(Printed Name & Signature of the Witness)

Note: All fields should be filled out, otherwise your application will not be evaluated.

TO BE ACCOMPLISHED BY THE STUDENT LOAN (SL) COMMITTEE AND SL BOARD CHAIR or CHANCELLOR:

Documents verified by:

Action Taken for the SLB: **APPROVED / DISAPPROVED**

Screening Committee Member, OUR

JEAN A. SALUDEZ

Date

Screening Committee Member, OVCAA

VCFA and Chair, SLB

Screening Committee Member, OVCCA

Action Taken for 100% loan application: **APPROVED / DISAPPROVED**

JOANE V. SERRANO

Date

Chancellor

Recommendation: